



REPORT TO THE JOINT COMMITTEE

15 JULY 2015

Report by: Managing Director, GwE and Head of Finance, Gwynedd Council

Subject: Base Budget 2015/16

1.0 Purpose of the Report

1.1 Present the 2015/16 GwE Base Budget (Appendix 1) and Authority Funding Contributions (Appendix 2) to the Joint Committee.

2.0 Background

2.1 Present the 2015/16 GwE Base Budget (Appendix 1) and Authority Funding Contributions (Appendix 2) to the Joint Committee.

2.2 The financial effect of inflation/price increases has been estimated and incorporated within the core budget (including pay awards, revised national insurance table and consumer price index increase).

2.3 There is a significant increase in gross income and in gross expenditure in 2015/16, due to the increase in the number of direct grants to be claimed and spent during the year on specific projects.

2.4 A further review of the GwE budget will take place during 2015/16 and I will report on developments when appropriate to do so.

3.0 Underspend Carried Forward

3.1 The 2014/15 underspend is the subject of a separate report to this meeting.

3.2 The funds carried forward will be added to the 2015/16 budget in year, for one off purposes as agreed by the GwE Joint Committee.

4.0 Recommendation

4.1 That the GwE Joint Committee adopts the base budget for 2015/16 as presented in Appendix 1

5.0 Appendices

5.1 Appendix 1 – GwE Base Budget 2015/16

5.2 Appendix 2 – Authority Funding Contributions 2015/16

OPINION OF THE STATUTORY OFFICERS

Monitoring Officer:

No comments to add from a propriety perspective.

Statutory Finance Officer:

The author of the report.